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FLAMA

FLAMA TOKEN

Official White Paper

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FLAMANET.IO
EUROPE

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ABSTRACT

Cryptocurrencies like Bitcoin have gained a lot of attention over the last years, yet, they have not been adopted as standard means of payment. The large fluctuations in coin prices or extreme volatility alongside security issues and acceptability is often cited as one of the main reasons for everyday users reluctance.

Flama introduces an innovative crypto model based on a deflationary model i.e. with every transaction, it burns 3% of the supply corresponding to value of a certain transaction. The active token of the Flama ecosystem i.e. Flama Token has the tendency to function as medium of exchange for value and unit of account as an alternative to fiat currencies. The unique deflationary model gives Flama Token the growth of value that was previously missing and as a result enable it to be truly used as a mode of payment for daily transactional activities and **a true store of value**. Besides, it also strives to offer an infrastructure for supporting and deployment of decentralized apps.

This white paper gives a detailed description of our research and planning and also aims to demonstrate the current status and future plans of Flama Token, its associated products and solutions. It aims to inform our readers how we are using our teams expertise to provide decentralized medium of transfer and store of value at minimal fee with higher speed, efficiency and higher returns.

TOKEN SALE SUMMARY

Start of Token price-sale-uniswap: 0,0000006 ETH

Coin Name: Flama Token

Coin Symbol: FMA

Contract: 0x0f8794f66C7170c4f9163a8498371A747114f6C4

Token price: <https://www.coingecko.com/en/coins/flama>

Token Website: <https://flamanet.io/>

BACKGROUND

A currency or a digital asset should be able to function as a medium of exchange, a store of value and stable enough to be used for daily transactional activities. Fiat money despite being here for centuries, yet, the centralized nature of the issuing authorities and governments often have been found controlling and manipulating their value thus leading people to huge financial losses. One of the worst financial crisis since the Great Depression of the 1930s was caused by the greed and irresponsibility of some of the world's biggest banks e.g. the financial crisis of 2007 when Lehman Brothers filed for bankruptcy leading to billions dollars of the common man hard earned money. This crisis led to one of the worst cases of widespread unemployment and wealth loss to people and continued on for the subsequent years. One of the trailing consequences was the Greek financial crisis during which a Greek citizen couldn't even withdraw his own hard-earned money cause the government had locked down everyone's assets to prevent withdrawals and pay off their debt.

A new eco system was required where all these problems are addressed profoundly and the user don't have to rely on central authorities whose action may result the system to collapse. As an alternative, a new form of cryptocurrency i.e. Bitcoin was introduced by Satoshi Nakamoto in 2009, that was aimed at giving financial power of controlling economy and value back into the hands of masses. Bitcoin, despite being in the financial landscape for less than 10 years, have recorded a significant growth, leading to a state whereby an entire new market has emerged called cryptocurrency market, the total valuation of which exceeds USD 300 billion as of June 2020 (peaking at USD 800 Billion during Late 2017- Early 2018). The idea with Bitcoin was to take control of the money from governments and centralized banks and give it back to the actual deserving i.e. the money holder, and as a result bitcoin the world's first decentralized cryptocurrency was created.

In the present day scenario, however, cryptocurrencies have become more of a tool for speculative investments and less of a medium of value exchange. The world's most popular cryptocurrency, Bitcoin, has recently seen high levels of volatility i.e. even on an intraday basis, it is not uncommon to see cryptocurrencies jump or fall by 10 (or even 100 percent)

percent in a 24-hour period. Swings of this magnitude are not characteristics of a stable currency—A currency that can really be used for everyday transactional purposes— but they make for speculative trading instruments like derivatives which are attractive to speculators but impractical for mainstream use. Moreover, these cryptocurrencies seem to be failing when it comes to general acceptance and usability and these projects have failed to identify and address the main issues present in making mass adoption of digital assets possible. The main reasons are security, acceptability and volatility of the market.

As a result, it has led to serious questions about the viability of present day popular cryptocurrencies as a reliable mode of transactions.

We introduce Flama, a pioneer deflationary token that burns 3% of its supply against each transaction, reducing the total supply and thus adding the value of each token. Flama serves as a state-of-the art cryptocurrency token that is deployed on its native blockchain network and supports futuristic functionalities such as staking. Flama also strives to eliminate volatility by implementing the concept of burning supply, and thus aims to serve as a currency that is truly owned and governed by community through a decentralized democratic governance powered by blockchain.

INTRODUCTION TO FLAMA

Flama introduces a cutting edge crypto model for all these problems by presenting a coin that has a potential backing offered by a deflationary model of burning 3% of the supply corresponding to value of a certain transaction. Flama Token has the tendency to function as medium of exchange for value and unit of account as an alternative to fiat currencies.

Deployed on its decentralized blockchain network, its unique deflationary model gives Flama Token the growth of value that was previously missing and as a result enable it to be truly used as a mode of payment for daily transactional activities and a true store of value.

FEATURES OF THE FLAMA TOKEN:

MANAGED VOLATILITY

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Volatility tackled through a potential deflationary model offered by reduction in supply as enabled by burning mechanism.

SECURITY

Flama Token is deployed on its dedicated blockchain network which eliminates the risk of hacking as it offers no single point of control that can be breached. It allows peer to peer mode of payment so you won't have to worry about a third party getting any information or your data. All of your data is encrypted and your digital assets reserved in a wallet only you can access.

IMMUNE TO 51% ATTACK

Being dependent on Proof of Stake based consensus algorithm, Flama Token roles out one of the gravest security problem faced by Proof of Work based coins. Instead of mining, all people need to contribute to the network is show a proof of stake they hold in Flama Token. Failing to do so or trying to breach the security will deprive them of their holding in Flama Token which no one would risk.

PASSIVE SOURCE OF INCOME THROUGH STAKING

Using the stakig feature, Flama Token holders can stake their coins directly in a Flama Token dedicated wallet and in turn earn passive income every month. Unlike trading, there is no risk of losing your coins or value of it. Instead, all you have to do is: stake your coins for a specific time and you will get rewards proportional to the holdings you have on a monthly basis.

DECENTRALIZED GOVERNANCE

Control lies within the community and no institution or individual has the authority to control the value of Flama Token. All activities happening within the financial ecosystem are decentralized and recorded on an immutable blockchain which completely eliminates the role of fraud.

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EFFICIENT AND TRANSPARENT

Flama Token blockchain is capable of handling any amount of transactional volume— all the time— without having the chances of the network getting down or showing any sign of sluggishness. Unlike traditional payment methods, there is not a single point of failure and all the transaction activities are open and transparent to the whole community.

PRIVACY

With Flama Token Token, users can enjoy the advantages of using a public blockchain, while still being sure that their private information is protected.

SUPPORT VARIOUS WALLETS

Other than providing a dedicated desktop wallet, Flama Token Token supports a variety of digital Wallets e.g. MyEtherWallet, Jaxx, Mist, Metamask etc. having encryption available. The encrypted technology of these wallet would allow you to secure your Flama Tokens, so that you can view transactions and your account balance.

MINIMAL TRANSACTION FEE

Flama Token Token will offer a significantly lower fee than any other major online payment system or investment banks enabling users to send, receive or perform any crypto transaction at minimal costs

Passive Income

Get periodic dividends/staking rewards on holding your assets through pre-defined trustless wallet.

PROBLEMS FACED BY THE INDUSTRY

- Volatility
- Security concerning storage of digital assets

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- Lack of real life usage and acceptance
- Manipulation of Value
- A huge proportion of world's population still lacks access to proper banking
- Liquidity
- Massive exchange fee
- Centralized architecture of applications

OUR SOLUTION —THE FLAMA ECOSYSTEM

- Flama address the volatility issue within the cryptocurrency space by introducing a deflationary model whereby tokens are burned as per a pre-determined structure i.e. 3% value of the total supply (proportional to the value of the transaction) is burnt with each transaction
- Value manipulation is eradicated through the burning of tokens
- Flama is striving to bank the unbanked by providing a decentralized peer to peer transfer and store of value that don't need a huge infrastructure and bureaucratic process for operation. Thus, users exchange and store value directly from their computer or mobile phone, no matter where they are located
- Flama will enhance liquidity by offering a digital cryptographic coin that can be exchanged via respective exchanges where the coin is listed
- Decentralized Economy— Flama provides an economy where complete authority lies within the community and no single point of control or failure is offered
- Flama also strives to create an infrastructure for creation of decentralized applications on its platform

OUR VISION:

Flama focuses on solving the problem of ordinary deflationary tokens, which due to their basic qualities are inefficient for use in the development of decentralized blockchain-based applications.

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This will be possible thanks to the development of a second token called Flapp, which will adapt to the Flama ecosystem and act as a counterpart to it, facilitating the development of decentralized blockchain-based applications, which in turn will encourage intensive use of the network through various reward systems, which will have their corresponding decentralized application as proof of concept.

OUR MISSION

Our mission is the creation of an attractive ecosystem for investors and useful for developers, a token that facilitates the development of decentralized blockchain-based applications.

FLAMA TOKEN - STORAGE OF VALUE AND ITS WORKING

Flama Token is a state of the art non-volatile, deflationary cryptographic medium of exchange and storage of value that aims to create a crypto asset with the potential of growth and lesser tendency for volatility. Flama Token functions as a deflationary coin which can accommodate the adverse impact of volatility.

FLAMA SALES CONTRACT

Flama has developed a Smart Contract for initial issuance of its tokens to prospective investors. Usage of Smart Contract in the token sale would ensure that in our blockchain-based distributed ledger environment, selling of initial tokens and the process of clearing and settlement, happens in a trustless manner. These contracts will allow people to buy tokens directly using ether coin, and the proceeds from the sales are added to the **Flama Token Escrow Fund** which works as a decentralized autonomous organization (DAO).

FLAMA TOKEN BURNING MECHANISM—A DECENTRALIZED AUTONOMOUS ORGANIZATION

All transactions within the Flama ecosystem are performed in a manner that 3% of the transaction quantity is burnt. One may think of this will yield a negative impact on value of the remaining balance, however, it is to be noted that overall because of deflation

(reduction) in the total supply, the value has a tendency to appreciate rather than depreciating.

USAGE OF SMART CONTRACTS

A simple way to describe Flama Token smart contracts use is to compare the technology to a vending machine. Ordinarily— for an a transaction via escrow or activities of such nature. Flama Token uses Smart Contracts technologies that are the deterministic exchange mechanisms controlled by digital means that can carry out the direct transaction of value between untrusted agents. Flama Token use this technology to facilitate, verify, and enforce the negotiation or performance of economically-laden procedural instructions and potentially circumvent censorship, collusion, and counterparty risk.

Flama Token Smart contracts will offer a way to verify and order transactions in a distributed ledger, a record of consensus that is validated and held within a network of separate nodes. Entries can be altered but not deleted from blockchain which is a distributed ledger based on ethereum platform. All transactions will have an auditable trail and a traceable digital fingerprint. The data on the ledger is pervasive and persistent, creating a reliable “transaction cloud” where transaction data cannot be lost.

TOKEN UTILITY

- Flama Token enables its holders to access Flama Ecosystem and the products and solutions offered by it.
- The Flama Token can be used for exchanging with other crypto assets on a listed crypto exchange
- Flama Token enables peer to peer transfer, and exchange of value and storage of value
- Flama Token would be accepted as a payment method in associated Dapps and merchants

SWOT ANALYSIS

STRENGTHS:

- Removing the volatility and security issues will make Flama Token to be able to serve as replacement of the traditional inflationary coins or currencies
- Powered by blockchain technology
- First to market-mover advantage as the deflationary model adopted by Flama is unique

WEAKNESSES:

- The industry is still emerging and legal compliance with local and international regulations maybe a bit lengthy and time consuming processes

RISKS:

Product Risk:

For a deflationary model that is unique in nature and given the trend surrounding cryptocurrencies, Flama resolves potential problems faced by the industry and has relatively lesser to no product risk.

Market Risk:

As we are offering into crypto market, our market is diversified, which makes us to offer our services and products not only on the local scale but on the global sphere as well.

Finance Risks:

While we already have the established infrastructure, the project still requires funding for further development and marketing of the required infrastructure. Moreover, we will also require funding for conducting the public crowdfunding, listing on crypto exchanges and achieving the future milestones as planned in the roadmap.

Team Risks:

Being an existing project that is managed by a group of highly experienced individuals from the industry, our project has literally no risk when it comes to team development. It is owned and managed by a group with established presence in the region, which gives us the leverage among or competitors. However, the management still aims to hire and build a team of professionals for achieving blockchain based features.

OPPORTUNITIES

- Deflationary model with unique burning mechanism
- Trending business with A forecasted potential growth
- Business tokenization will open a gateway to the world of cryptocurrency
- Rapid growth of the overall crypto industry
- Inflation caused mainly by Covid-19 will attract people from almost all regions of the world

THREATS

- Cryptocurrency and blockchain is still a volatile and an immature market
- Financial support required for the re-engineering process

MARKETING STRATEGY

USE COMMUNITY TO NURTURE CURRENCY

To make Flama Token more and more marketable, the first step we follow is to find a community and build a currency around them rather than building a currency and expecting everyone to show up. We focused it to be sensitive to their needs and be relevant to their cultural heritage and background. We intend to conduct seminars, use TV Campaigns, Forums, Blogs and use our social media platform to further enhance and get trust of our valuable investors. Some of the community building strategies we would be following are given below.

WORD OF MOUTH MARKETING

It means when you are notified by someone you trust directly. We would be offering bonus and referral campaigns to our investors and as incentive reward contributors with Flama Tokens who are committed to the cause by growing our community base.

ATTRACTING AND CONVINCING MERCHANTS

One of the most important aspects for a cryptocurrency is marketing it so all the people holding it have a place to spend it. As a peer to peer rental and services marketplace, we are at huge advantage as our users are both merchants and customers. Furthermore, in our quest of making Flama Tokens as a mass mode of payment, we know our exact target group and have the best strategies to convince people who mostly don't even know what a cryptocurrency is, and are aiming to get the currency accepted as a payment solution in online shops to get their attention.

To do so, our approach is not just about educating them with facts it's about inspiring them to learn and discover the advantages for themselves. We know that merchant adoption is similar to token holder adoption, it's just a matter of understanding their different outlooks. As it is fact that merchants have three principal aims: to make money, to save money, and to increase their awareness. So what aims is to bring them customers and increase their sales while reducing their payment fees, the rest is a matter of persistence and making it as easy as possible to get them started.

CRYPTO EXPOS

To spread our message to potential investors, we create awareness campaigns throughout the globe and always participate in Crypto expos. We sponsor mega events and our highly professional marketing team actively participates in these Expos ensuring maximum conversion of Flama Token.

PRESS RELEASES:

Press releases are a tried-and-true method of getting once message into a community. It will not only help our community getting updated but also inform new audience towards by keeping them engaged. We plan to publish periodic press-releases directly in our social

channels, blogs and leading crypto news sites such as ccn.com, cointelegraph and Bloomberg etc.

STRATEGIC ALLIANCES

We also keep on partnering with key merchandisers around the Globe that is beneficial for both of the parties and helps in enhancing acceptability of the Flama Token coin.

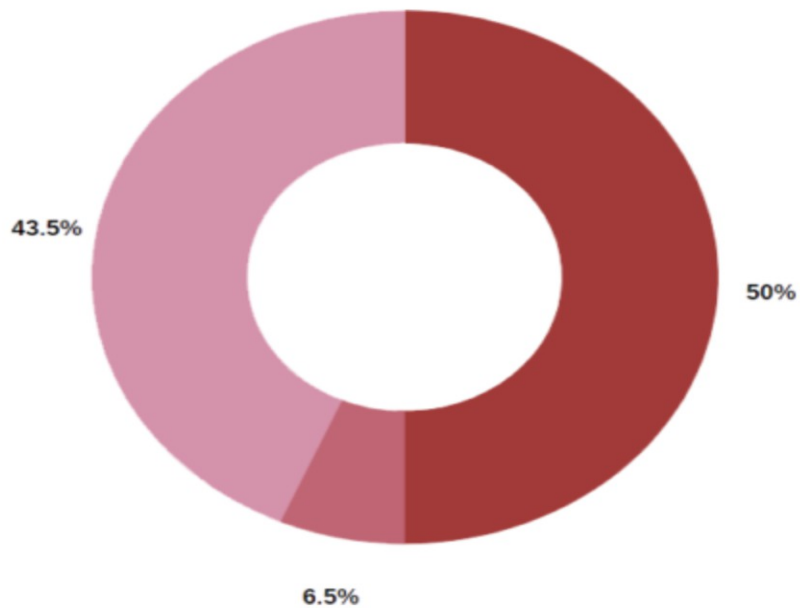
CELEBRITY ENDORSEMENTS

For ensuring maximum outreach to the public, we conduct events and advertisements where our Flama Token is endorsed by famous celebrities from music and film industry.

TOKEN METRICS

- Initial Supply: 50 Million
- Total Supply: 42.80 Million
- Total Tokens Burn: 7.20 M
- Supply In Circulation: 16.88 Million
- Ticker: FLAMA TOKEN

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TOKEN DISTRIBUTION PLAN



FUNDS DISTRIBUTION PLAN

Initial Uniswap Offering: 25.000.000 (50%)

Team Funds: 3.250.000 (6,5%)

Funds for Staking, Listing and Bounty Purposes: 22.453.780 (43,5%)

ROAD MAP

Our project roadmap helps us share what we're working on next, and give us the direction that we're taking our business in. It helps us open up a practical dialogue with our customers and leads about what they want and need, without giving away any top secret details. Below given is a summary of what we have achieved so far and how we aim to further re-engineer the structure and tokenize the property asset.



MEET THE LEADERSHIP TEAM

CEO: Antonio Fernández

Antonio has deep experience in digital asset management and blockchain. He is co-founder of PredictionCoins SL, founder of DiaryCoin and co-founder of Digital Assets, in Colombia.

LinkedIn: <https://www.linkedin.com/in/antonio-fernandez-silva-213418110/>

CTO: Jose Manuel Vázquez

LinkedIn: <https://www.linkedin.com/in/jose-manuel/>

Twitter: https://twitter.com/Lord_Of_Bytes

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Freelancer with more than 5 years of experience as a full developer stack, in which he has had the opportunity to participate in various projects oriented to the automation of tasks, development of applications, systems management, analysis and data management, among others. More recently it collaborates and participates with various projects and companies from different sectors in the use and implementation of technologies blockchain.

COO: Pedro André Miranda:

Background from over 14 years of industry experience technological. He has worked on development platforms like KeyandCloud, a cloud billing software, also has a active participation in MerkaBot, an autonomous crypto trading robot since February 2019.

LinkedIn: <https://www.linkedin.com/in/pedro-miranda-gomes/>

CMO : Radhey Shyam:

Radhey is a Civil Engineer by profession, as well as a developer. Carries in the world of crypto currencies since 2016. Apart from this carries out his work as CMO of PredictionCoins SL

- LinkedIn: <https://www.linkedin.com/in/radhey-shyam-b1662b125>
- Twitter: https://twitter.com/radhey__
- Instagram: https://instagram.com/r_adhey

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